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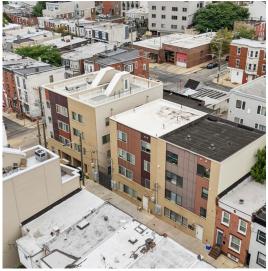
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# **1257–1271 N. NEWKIRK STREET**14-UNIT APARTMENT PORTFOLIO

This portfolio presents a **fully leased and stabilized investment** opportunity in the heart of **Brewerytown**. Zoned RM-1, the property is positioned to deliver **steady cash flow** while benefiting from the continued growth of one of Philadelphia's most dynamic neighborhoods.







AT A GLANCE	
Property Type	Multifamily
Zoning	RM-1
Square Footage	20,513
Buildings	3
Units	14
Occupancy	100%

# **INVESTMENT HIGHLIGHTS**

This 14-unit portfolio offers investors a fully leased, turnkey asset with immediate and reliable cash flow. Located in Brewerytown, one of Philadelphia's fastest-growing neighborhoods, the property benefits from strong rental demand driven by ongoing residential and commercial development. With RM-1 zoning in place, the asset is well-positioned for long-term multifamily use, providing security and stability for ownership. Its proximity to Center City further enhances tenant appeal and retention, making it a strong addition to any investment portfolio.



### **UNIT BREAKDOWN**

BED/BATH	UNIT COUNT	AVG. SIZE	AVG. RENT	TOTAL RENT
2/1	1	939	\$1,580.00	\$1,580.00
2/2	9	1,261	\$1,773.78	\$15,964.00
2/2.5	2	939	\$1,664.00	\$3,328.00
4/3	2	1,822	\$2,167.50	\$4,335.00
TOTAL/AVG	14	1,240	\$1,796.32	\$25,207.00





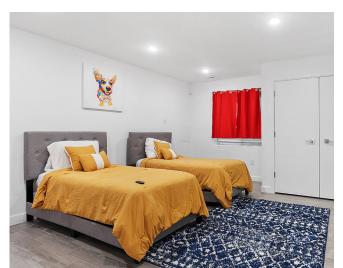














# **NEIGHBORHOOD SUMMARY**

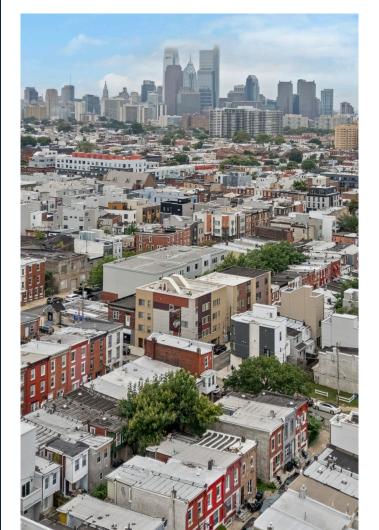
**Brewerytown, Philadelphia** is a historic neighborhood in North Philadelphia, once home to dozens of German-run breweries that gave the area its name. With red-brick architecture, preserved landmarks, and a designation as a Historic District, the neighborhood blends its brewing past with a vibrant new energy.

In recent years, Brewerytown has experienced a wave of revitalization. Classic rowhomes and former warehouses are being transformed into stylish residences, while Girard Avenue has reemerged as a bustling corridor filled with craft breweries, cafés, and diverse restaurants. The community also celebrates its creative side with local art, festivals, and neighborhood gardens that bring residents together.

Outdoor access is one of Brewerytown's biggest draws. The neighborhood sits next to **Fairmount Park and the Schuylkill River Trail**, offering trails, playgrounds, and athletic fields, with the Philadelphia Zoo and Museum Mile just minutes away. Its **walkable streets, bike-friendly design, and convenient transit connections** make it appealing for professionals, students, and families alike.

Blending historic charm, cultural vibrancy, and modern growth, Brewerytown continues to attract new residents and businesses, making it one of **Philadelphia's most dynamic and evolving neighborhoods**.





#### **IN-PLACE RENT ROLL**

#### 1265-71 N. NEWKIRK

# MARKET-ADJUSTED RENT ROLL

UNIT	BD/BA	SIZE	CURRENT RENT (M)	<b>CURRENT RENT (PSF)</b>	MARKET RENT (M)	MARKET RENT (PSF)
UNIT A - BI-LEVEL	2/2	1,075	\$1,865.00	\$1.73	\$1,838.25	\$1.71
UNIT B - BI-LEVEL	2/2	1,050	\$1,850.00	\$1.76	\$1,795.50	\$1.71
UNIT C - BI-LEVEL	2/2	1,661	\$1,850.00	\$1.11	\$2,840.31	\$1.71
UNIT D - BI-LEVEL	2/2	1,541	\$1,839.00	\$1.19	\$2,635.11	\$1.71
UNIT E - BI-LEVEL + ROOFDECK	2/2	1,661	\$2,000.00	\$1.20	\$2,840.31	\$1.71
UNIT F- BI-LEVEL + ROOFDECK	2/2	1,541	\$1,840.00	\$1.19	\$2,635.11	\$1.71

BUILDING SF: 8,529

UNITS: 6

#### 1261-63 N. NEWKIRK

UNIT	BD/BA	SIZE	CURRENT RENT (M)	<b>CURRENT RENT (PSF)</b>	MARKET RENT (M)	MARKET RENT (PSF)
UNIT A - BI-LEVEL + YARD	4/3	1,822	\$2,335.00	\$1.28	\$2,250.00	\$1.23
UNIT B	2/2	939	\$1,620.00	\$1.73	\$1,605.69	\$1.71
UNIT C - BI-LEVEL	2/2.5	939	\$1,633.00	\$1.74	\$1,732.50	\$1.85
UNIT D - BI-LEVEL	2/2	939	\$1,550.00	\$1.19	\$1,605.69	\$1.71

**BUILDING SF: 4,639** 

UNITS: 4

#### 1257-59 N. NEWKIRK

UNIT	BD/BA	SIZE	CURRENT RENT (M)	<b>CURRENT RENT (PSF)</b>	M.	ARKET RENT (M)	MARKET RENT (PSF)
UNIT A - BI-LEVEL + YARD	4/3	1,822	\$2,000.00	\$1.10	\$2	,250.00	\$1.23
UNIT B	2/1	939	\$1,620.00	\$1.68	\$1,·	427.28	\$1.52
UNIT C - BI-LEVEL	2/2.5	939	\$1,633.00	\$1.81	\$1,7	732.50	\$1.85
UNIT D - BI-LEVEL	2/2	939	\$1,550.00	\$1.65	\$1,	605.69	\$1.71

**BUILDING SF: 4,639** 

UNITS: 4

TOTAL MONTHLY RENT \$25,207.00 TOTAL MONTHLY RENT \$28,793.94

# **IN-PLACE OPERATING STATEMENT**

# **MARKET-ADJUSTED RATES**

INCOME	ANNUAL	MONTHLY	ANNUAL	MONTHLY
RENTAL INCOME	\$302,484.00	\$25,207.00	\$345,527.28	\$28,793.94
UTILITY REIMBURSEMENT	\$6,939.33	\$578.28	\$0.00	\$0.00
TOTAL INCOME	\$309,423.33	\$25,785.28	\$345,527.28	\$28,793.94
OPERATING EXPENSES	ANNUAL	MONTHLY		
REAL ESTATE TAX 2025	\$6,795.23	\$566.27	\$6,999.09	\$583.26
WATER	\$9,971.65	\$830.97	\$10,270.80	\$855.90
INSURANCE	\$18,500.00	\$1,541.67	\$19,055.00	\$1,587.92
MANAGEMENT	\$16,003.35	\$1,333.61	\$16,483.45	\$1,373.62
TRASH	\$5,520.00	\$460.00	\$5,685.60	\$473.80
RENTAL LICENSE	\$944.37	\$78.70	\$972.70	\$81.06
MAINTENANCE	\$13,718.25	\$1,143.19	\$14,129.80	\$1,177.48
VACANCY	\$15,124.20	\$1,260.35	\$17,276.36	\$1,439.70
TOTAL OPERATING	\$86,577.05	\$7,214.75	\$90,872.80	\$7,572.73
EXPENSES				
NET OPERATING INCOME	\$222,846.28	\$18,570.52	\$254,654.48	\$21,221.21
CAPITAL RESERVES	\$3,500.00	\$291.67	\$3,605.00	\$300.42
NOI (LESS RESERVES)	\$219,346.28	\$18,278.86	\$251,049.48	\$20,920.79

# **AMENITY MAP**

#### **Food & Restaurants**

- 1. Otto's Taproom
- 2. Brewerytown Bakery & Bagels
- 3. Bluejay Diner
- 4. Baby's Kusina + Market
- 5. Green Eggs Café
- 6. Philly Sunnyside Diner
- 7. Butter's Soul Food To Go
- 8. Rybrew

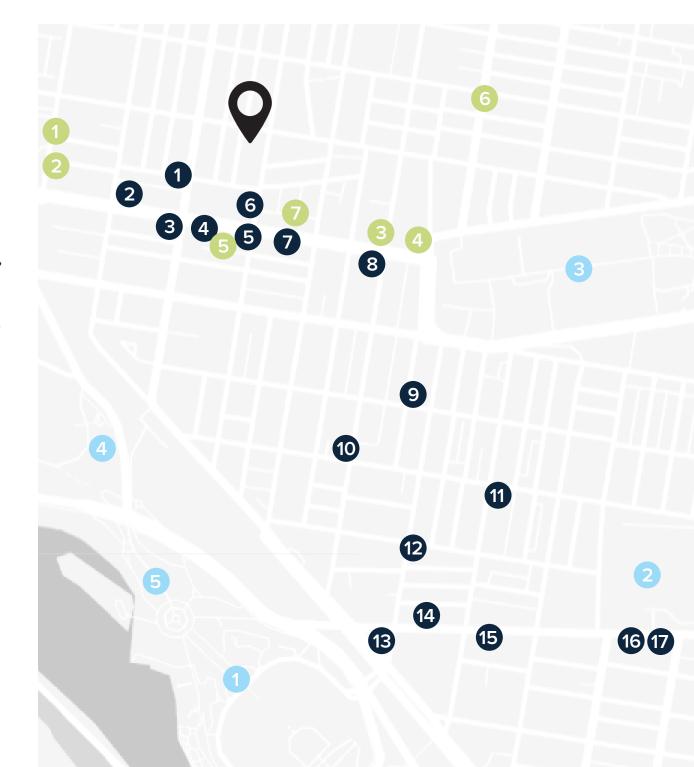
- 9. Angelino's Restaurant
- 10. Brown Street Coffee
- 11. Hilltown Tavern
- 12. The Black Taxi
- 13. Little Pete's
- 14. Cantina "Calaca" Feliz
- 15. Zorba's Tavern
- 16. Jack's Firehouse
- 17. Urban Saloon

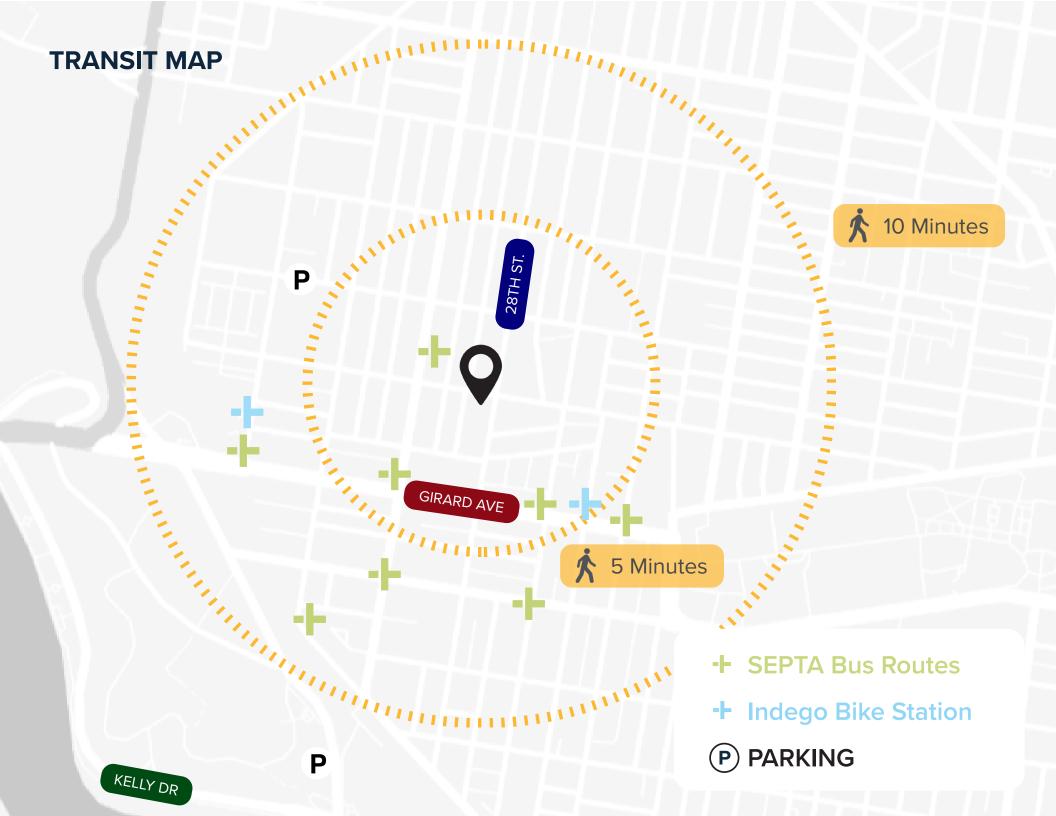
#### Stores. Retail. & Fitness

- 1. ALDI
- 2. Fine Wine & Good Spirits
- 3. Dollar Tree
- 4. Koa Strength Athletic Club
- 5. Retro Rewind Vintage & Thrift
- 6. Three Sisters
  Grocery Store
- 7. Soul Haum Yoga

#### **Area Attractions**

- Philadelphia Museum of Art
- 2. Eastern State Penitentiary
- 3. Girard College
- 4. Lemon Hill Park
- 5. Boathouse Row









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